



SUNRISE EFFICIENT MARKETING LTD

May 30, 2022

ISO 9001 - 2015
ENERGY EFFICIENT PEOPLE



To,
Compliance Department
BSE Limited
First Floor, New Trading Ring,
Rotunda Building, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai- 400001,
Maharashtra, India.

Scrip Code: 543515
Sub.: Outcome of the Board Meeting dated 30.05.2022

Dear Sir/Madam,

with reference to the above-cited subject, Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, the meeting of the board of directors held on 30th May 2022 at the registered office of the company at Sub Plot No.2, Block B, Akash Bhumi Complex Village, Surat-M. Corp Surat, Gujarat - 394221 India, inter alia, the following businesses were transacted:

1. The board considered and approved the Audited Financial Result for the half-year and year ended 31st March 2022 along with the Audit Report, enclosed herewith.
2. Statutory Auditors Report with unmodified opinions on the Audited Financial Results for the half-year and year ended 31st March 2022.
3. Appointment of Internal Auditor **M/s Rachna Patel & Associates** for 1 year from the Financial Year 01.04.2022 to 31.03.2023.
4. Re-appointment of Statutory Auditor **M/s. SBMG & Co.**, Chartered Accountant, Surat (FRN: 127756W) for 3 years from Financial Year 01.04.2022 to 31.03.2025, subject to the approval of the shareholders of the company at the ensuing Annual General Meeting.

The said meeting of the Board of Directors commenced at 02.00 PM and concluded at 07.40 PM.

Please take the same on your record.
Thanking you.

Yours faithfully,

For, **SUNRISE EFFICIENT MARKETING LIMITED**


LEJASH HEMANTRAI DESAI
(Managing Director)



Encl: As above

info@sunrisemarketing.net
www.sunriseefficientmarketing.com

Corporate Office : MZ Floor, Aakashbhumi Complex, Nr. Daxeshwar Mahadev Temple, Udhana - Sachin Main Road, Pandesara, Surat - 394 221 (Guj) INDIA.



YASKAWA

Crompton



SBMG & Co.

Chartered Accountants

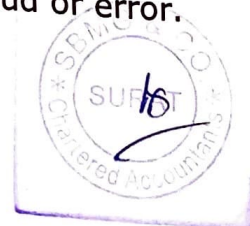
**TO
THE MEMBERS OF
SUNRISE EFFICIENT MARKETING LIMITED**

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **SUNRISE EFFICIENT MARKETING LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2022, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information enclosed herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

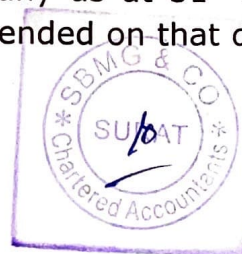
We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers **internal financial control** relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, and its profit/loss and its cash flows for the year ended on that date.



Emphasis of Matters

We draw attention to the following matters in the Notes to the financial statements:

- a. The Company has not incurred any net cash loss during the current and previous year(s) and, the Company's current liabilities do not exceed its current assets as at the balance sheet date. The financial statements of the Company have been prepared on a going concern basis.
- b. We draw attention to Note No. 15 to the annual financial statement, which describes the economic consequences/ disruptions the company is facing as a result of Covid -19 pandemic, which is impacting the consumer demand, commodity pricing, inventory valuation and assets recoverability. Our opinion is not modified in respect of this matter.

Our opinion is not modified in respect of these matters.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 (the Order) issued by the Central Government in terms of Section 143(11) of the Act, we enclose in the annexure a statement on matters specified in paragraph 3 & 4 of the said order. (Annexure- A)

As required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- d. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of accounts.
- e. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



f. The going concern matter described in sub-paragraph (b) under the Emphasis of Matters paragraph above, in our opinion, may not have an adverse effect on the functioning of the Company.

g. On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.

h. With respect to the adequacy of the **internal financial controls** over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".

i. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

ii. the Company does not have any pending litigations which would impact its financial position.

iii. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable .

iv there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

For SBMG & Co
Chartered Accountants
(FRN:127756W)



Sumit Bihani
SUMIT BIHANI, Partner

M. No. - 121551
UDIN: 22121551AJXQRV6349
Place -Surat
Date:30/05/2022

SUNRISE EFFICIENT MARKETING LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2022

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES		(Amount In ₹ Lakhs)	(Amount In ₹ Lakhs)
SHAREHOLDER'S FUND			
(a) Share Capital	1	362.00	100.00
(b) Reserves and Surplus	2	436.04	19.56
Share application money pending allotment		-	-
NON-CURRENT LIABILITIES			
(a) Long-Term Borrowings		-	-
(b) Deferred Tax Liabilities (Net)	3	454.88	17.57
(c) Other Long Term Liabilities	4	(0.56)	(0.10)
(d) Long Term Provisions		-	-
CURRENT LIABILITIES			
(a) Short-Term Borrowings		-	-
(b) Trade Payables	5	865.10	665.33
Total O/s Due to MSME	6	520.02	890.58
Total O/s Due to Others		149.58	120.76
(c) Short-Term Provisions		370.43	769.82
(d) Other Current Liabilities	7	189.72	10.03
		-	-
TOTAL		2,827.20	1,702.97
II. ASSETS			
NON CURRENT ASSETS			
(a) Property, Plant & Equipment & Intangible Assets			
Property, Plant & Equipment	8	57.86	7.61
Intangible Assets		-	-
Capital Work in Progress		-	-
Intangible Assets under Development		-	-
(b) Non-current Investments		-	-
(c) Long term Loans and Advances		-	-
(d) Other Non-current Assets		-	-
	9	31.92	55.27
CURRENT ASSETS			
(a) Current Investments	10	35.50	10.00
(b) Inventories	11	946.77	457.02
(c) Trade Receivables	12	1,595.00	1,099.14
(d) Cash and Cash Equivalents	13	1.25	1.30
(e) Short-Term Loans and Advances	14	158.91	72.64
(f) Other Current Assets		-	-
TOTAL		2,827.20	1,702.97

NOTES ON ACCOUNTS & ACCOUNTING POLICIES :

In terms of our audit report of even date

For SBMG & Co.

Chartered Accountants

FRN 127756W

Sumit Bihani

Sumit Bihani, Partner

M No 121551

UDIN: 22121551AJXQRV6349

Place: Surat

Date: 30/05/2022



For Sunrise Efficient Marketing Limited

Lejas Desai
Lejas Desai
Director
DIN:02488965

Manish Vaghela
Manish Vaghela
Company Secretary
M.No.:A57901

Mitali Desai
Mitali Desai
Director
DIN:02594823

Bhranti Desai
Bhranti Desai
CFO
PAN:ANLPD8136G

SUNRISE EFFICIENT MARKETING LIMITED
STATEMENT OF PROFIT & LOSS A/C FOR THE YEAR ENDED 31st MARCH, 2022

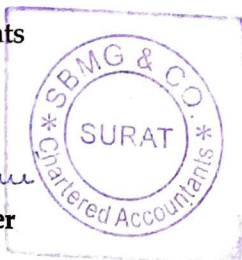
(Amount in ₹ Lakhs , except for equity share & EPS data)

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
i. Revenue from Operations	15	6,427.45	2,613.78
ii. Other Income	16	83.42	4.73
TOTAL INCOME		6,510.87	2,618.51
iii. <u>Expenses:</u>			
Cost of Materials Consumed	17	5,212.68	2,420.93
- Purchases of Stock in Trade	17	5,702.43	2,420.93
- Change in Inventories	18	489.75	-
Employee benefit expense	19	222.92	76.13
Financial costs	20	76.34	37.43
Depreciation and other amortized expenses	21	7.63	1.04
Other Expenses	22	325.02	55.77
TOTAL EXPENSES		5,844.60	2,591.29
iv. Profit before exceptional & extraordinary items & tax		666.27	27.22
v. Exceptional Items		-	-
vi. Profit before extraordinary items and tax		666.27	27.22
vii. Extraordinary Items		-	-
viii. Profit before tax		666.27	27.22
ix. Tax expense:			
Current tax	23	178.23	7.76
Deferred tax	4	(0.46)	(0.10)
Profit (Loss) from continuing operations		488.50	19.56
Profit/(Loss) from discontinuing operations		-	-
Tax expense of discounting operations		-	-
Profit/(Loss) from Discontinuing operations		-	-
Profit/(Loss) for the period		488.50	19.56
Earning per equity share:	24		
Basic		40.90	-
Diluted		40.90	3.08

NOTES ON ACCOUNTS & ACCOUNTING POLICIES :

In terms of our audit report of even date
For SBMG & Co.

Chartered Accountants
FRN 127756W



Sumit Bihani
Sumit Bihani, Partner

M No 121551

UDIN: 22121551AJXQRV6349

Place: Surat

Date: 30/05/2022

For Sunrise Efficient Marketing Limited

Lejas Desai
Lejas Desai
Director

DIN:02488965

Manish Vaghela
Manish Vaghela
Company Secretary
M.No.:A57901

Mitali Desai
Mitali Desai
Director

DIN:02594823

Bhranti Desai
Bhranti Desai
CFO

PAN:ANLPD8136G

SUNRISE EFFICIENT MARKETING LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDING 31ST MARCH, 2022

PARTICULARS			AMOUNT
			(Amount In ₹ Lakhs)
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>			
Net Profit as per Profit & Loss Account		488.50	
Add: Depreciation & other amortized expenses	7.63		
Provision for Tax	178.23		
Short Provision Of Income Tax Provision	(0.02)		
Deferred Tax Liabilities	(0.46)	185.39	
Net Profit before Working Capital Changes		673.89	
<u>Changes in Working Capital</u>			
Changes in Trades Receivables	(495.86)		
Changes in Loans & Advances	(86.27)		
Changes in Stock-in-Trade	(489.75)		
Changes in Trade Payable	(370.56)		
Changes in Other Current Liabilities	1.46		
Changes in Provision	-	(1,440.98)	
Cash Flow from Operations		(767.09)	
Net Cash used in Operating Activity			(767.09)
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>			
Fixed Assets purchase during the year	(57.89)		
Non-Current Assets	23.35		
Current Investments	(25.50)		
Net Cash used in Investing Activities		(60.03)	(60.03)
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>			
Changes in Long Term Borrowings	437.30		
Changes in Share Capital	262.00		
Changes in Reserves and Surplus	(72.00)		
Changes in Short Term Borrowings	199.78	827.08	
Net Cash generated from Financing Activity			827.08
NET INCREASE IN CASH AND CASH EQUIVALENTS			(0.05)
Add: CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD			1.30
CASH AND CASH EQUIVALENTS AT END OF PERIOD			1.25

In terms of our audit report of even date

For SBMG & Co.
Chartered Accountants
FRNo: 127756W

Sumit Bihani
Sumit Bihani, Partner
M. No. - 121551
UDIN: 22121551AJXQRV6349
Place: Surat
Date: 30/05/2022



For Sunrise Efficient Marketing Limited

Lejas Desai
Lejas Desai
Director

DIN:02488965

Mamish Vaghela
Mamish Vaghela
Company Secretary
M.No.:A57901

Mitali Desai
Mitali Desai
Director

DIN:02594828

B.A. Desai
Bhranti Desai
CFO
PAN:ANLPD8136G

**Compliance Certificate
Regulation 17(8) and 33(2) (a)**

A. We have reviewed audited Financial Statements and cash flow statements for the Year 2021-22 and that to the best of our knowledge and belief:

- (1) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
- (2) These statements together present a true and fair view of the listed entities Affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. There are, to the best of our knowledge and belief, no transactions entered into by the listed entity during the year which are fraudulent, illegal or violative of the listed entity's code of conduct.

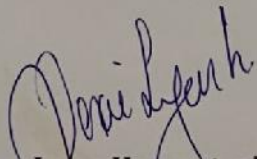
C. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the listed entity pertaining to financial reporting and have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

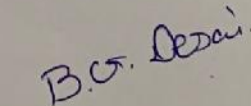
We have indicated to the auditors and the Audit committee

- (1) Significant changes in internal control over financial reporting during the year;
- (2) Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
- (3) Instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the listed entity's internal control system over financial reporting.

Date: 30.05.2022
Place: Surat

For, Sunrise Efficient Marketing Limited


Lejas Hemantra Desai
(Managing Director)


Bhranti Gaurav Desai
(Chief Financial Officer)